

Town of Frederick Board of Trustees



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AM 2009-088

Consider Signing an Agreement with Weld County to Continue Collecting Motor Vehicle Sales Tax for the Town of Frederick

Agenda Date: Town Board Meeting - September 22, 2009

Attachments: a. Memorandum of Understanding

Fiscal Note: None.

Marcia Seeman
Finance Director

Submitted by: Marcia Seeman
Finance Director

Approved for Presentation: David Todd
Town Administrator

AV Use Anticipated Projector _____ Laptop _____

Certification of Board Approval:

Town Clerk

Date

Summary Statement:

It has been several years since the Town of Frederick signed the first MOU with Weld County to collect motor vehicle sales tax. Weld County is simply updating their files and asking us for an updated MOU.

Detail of Issue/Request:

The County has been collecting motor vehicle sales tax for the Town of several years. We could collect them ourselves, but then the purchaser would have to come to the Town, pay the tax, and bring proof back to the dealership that the taxes have been paid before the purchase can take place. This slows down the process significantly and could result in lost sales for the dealership.

Legal/Political Considerations:

Alternatives/Options:

1. Not sign the agreement.

Financial Considerations:

According to Weld County, not signing the MOU could result in fewer sales and delays for the customer.

Staff Recommendation:

Staff recommends signing the MOU with Weld County Clerk & Recorder/Motor Vehicle Division so that they can continue collecting motor vehicle sales tax for the Town of Frederick.